

**E. Treatment of Claims:** Subject to the conditions to effectiveness of the Plan, including, without limitation, those listed under “Conditions to Effective Date of Plan” below, on the Effective Date, claims shall be treated as follows.

**Class 1 – PBA Bond Claims:** On the Effective Date, and in full satisfaction, release, and exchange of its Allowed PBA Bond Claim, each holder of a PBA Bond Claim shall be entitled to receive its Pro Rata Share of the PBA Bond Distribution, which is composed of (i) PBA Cash and (ii) subject to the Bond Recovery Cap, PBA Excess Cash. In the event that the Bond Recovery Cap is attained, all property that would have been distributed to holders of the Allowed PBA Bond Claims, but for the Bond Recovery Cap, shall be distributed to holders of Allowed CW Bond Claims in accordance with the terms of the Plan.

**Class 2 – Vintage CW Bond Claims:** On the Effective Date, and in full satisfaction, release, and exchange of its Allowed Vintage CW Bond Claim, each holder of a Vintage CW Bond Claim shall receive its Pro Rata Share of the Vintage CW Bond Distribution, which is composed of (i) New Bonds, (ii) CW Cash, and (iii) subject to the Bond Recovery Cap, (a) CW Excess Cash, (b) Litigation Trust Interests, and (c) Settlement Savings.

**Class 3 – Vintage CW Guarantee Bond Claims:** On the Effective Date, and in full satisfaction, release, and exchange of its Allowed Vintage CW Guarantee Bond Claim, each holder of a Vintage CW Guarantee Bond Claim shall receive its Pro Rata Share of the Vintage CW Guarantee Bond Distribution, which is composed of (i) New Bonds, (ii) CW Cash, and (iii) subject to the Bond Recovery Cap, (a) CW Excess Cash, (b) Litigation Trust Interests, and (c) Settlement Savings; provided, however, that a holder of an Allowed Vintage CW Guarantee Bond Claim may not recover more in the aggregate than the Bond Recovery Cap on account of such holder’s Allowed Vintage PBA Bond Claim and Allowed Vintage CW Guarantee Bond Claim.

**Class 4 – 2012 CW Bond Claims:** 2012 CW Bond Claims are subject to the Late Vintage Litigation and, unless otherwise ordered by the Title III Court or determined by the Oversight Board to be appropriate, shall not be entitled to vote to accept or reject the Plan; provided, however, that, notwithstanding the foregoing, each holder of a 2012 CW Bond Claim shall receive a ballot in connection with such solicitation and shall be entitled to elect to receive the 2012 CW Bond Settlement and receive its Pro Rata Share of the 2012 Settling CW Bond Distribution. In the event that a holder of a 2012 CW Bond Claim elects, deemed or otherwise, to receive the 2012 CW Bond Settlement, such claim shall be deemed to be a 2012 Settling CW Bond Claim and, in full satisfaction, release and exchange of its Allowed 2012 Settling Bond Claim, the holder thereof shall (a) have relinquished its rights to receive distributions in accordance with Class 4 of the Plan and (b) be deemed to have accepted the Plan as a holder in Class 5 of the Plan; provided, however, that, in the event that a holder of a 2012 CW Bond Claim elects not to accept the 2012 CW Bond Settlement, such holder shall be a participant in the Late Vintage Litigation and, on the Effective Date, a distribution equal to the amount of such holder’s Pro Rata Share of the Vintage CW Bond Distribution, including, without limitation, such holder’s Pro Rata Share of Excess Cash, Settlement Savings and Litigation Trust Interests, shall be placed in the Late Vintage Reserve as if such claim had been an Allowed Vintage CW Bond Claim as of the Effective Date, pending entry of a final, non-appealable order resolving or

settling the Late Vintage Litigation. For the avoidance of doubt, a holder of an Allowed 2012 CW Bond Claim may not recover more than the Bond Recovery Cap.

**Class 5 – 2012 Settling CW Bond Claims:** On the Effective Date, each holder of an Allowed 2012 Settling CW Bond Claim shall be entitled to receive its Pro Rata Share of the 2012 Settling CW Bond Distribution, which is composed of (i) CW Cash and (ii) New Bonds.

**Class 6 – 2012 CW Guarantee Bond Claims:** 2012 CW Guarantee Bond Claims are subject to the Late Vintage Litigation and, unless otherwise ordered by the Title III Court or determined by the Oversight Board to be appropriate, shall not be entitled to vote to accept or reject the Plan; provided, however, that, notwithstanding the foregoing, each holder of a 2012 CW Guarantee Bond Claim shall receive a ballot in connection with such solicitation and shall be entitled to elect to accept the 2012 CW Guarantee Bond Settlement and receive its Pro Rata Share of the 2012 Settling CW Guarantee Bond Distribution. In the event that a holder of a 2012 CW Guarantee Bond Claim elects, deemed or otherwise, to receive the 2012 CW Guarantee Settlement, such claim shall be deemed to be a 2012 Settling CW Guarantee Bond Claim and, in full satisfaction, release and exchange of its Allowed Settling 2012 CW Guarantee Bond Claim, the holder thereof shall (a) have relinquished its rights to receive distributions in accordance with Class 6 of the Plan and (b) be deemed to have accepted the Plan as a holder in Class 7 of the Plan; provided, however, that, in the event that a holder of a 2012 CW Guarantee Bond Claim elects not to accept the 2012 CW Guarantee Bond Settlement, such holder shall be a participant in the Late Vintage Litigation and, on the Effective Date, a distribution equal to the amount of such holder's Pro Rata Share of the Vintage CW Guarantee Bond Distribution, including, without limitation, such holder's Pro Rata Share of Excess Cash, Settlement Savings and Litigation Trust Interests, shall be placed in the Late Vintage Reserve as if such claim had been an Allowed Vintage CW Guarantee Bond Claim as of the Effective Date, pending entry of a final, non-appealable order resolving or settling the Late Vintage Litigation. For the avoidance of doubt, a holder of an Allowed 2012 CW Guarantee Bond Claim may not recover more in the aggregate than the Bond Recovery Cap on account of such holder's Allowed PBA Bond Claim and Allowed 2012 CW Guarantee Bond Claim.

**Class 7 – Settling 2012 CW Guarantee Bond Claims:** On the Effective Date, each holder of an Allowed 2012 Settling CW Guarantee Bond Claim shall be entitled to receive its Pro Rata Share of the 2012 Settling CW Guarantee Bond Distribution, which is composed of (i) CW Cash and (ii) New Bonds.

**Class 8 – 2014 Commonwealth Bond Claims:** 2014 CW Bond Claims are subject to the Late Vintage Litigation and, unless otherwise ordered by the Title III Court or determined by the Oversight Board to be appropriate, shall not be entitled to vote to accept or reject the Plan; provided, however, that, notwithstanding the foregoing, each holder of a 2014 CW Bond Claim shall receive a ballot in connection with such solicitation and shall be entitled to elect to accept the 2014 CW Bond Settlement and receive its Pro Rata Share of the 2014 Settling CW Bond Distribution. In the event that a holder of a 2014 CW Bond Claim elects, deemed or otherwise, to accept the 2014 CW Bond Settlement, such claim shall be deemed to be a 2014 Settling CW Bond Claim and, in full satisfaction, release and exchange of its Allowed 2014 Settling CW Bond Claim, the holder thereof shall (a) have relinquished its rights to receive distributions in accordance with Class 8 of the Plan and (b) be deemed to have accepted the Plan as a holder in

Class 9 of the Plan; provided, however, that, in the event that a holder of a 2014 CW Bond Claim elects not to accept the 2014 CW Bond Settlement, such holder shall be a participant in the Late Vintage Litigation and, on the Effective Date, a distribution equal to the amount of such holder's Pro Rata Share of the Vintage CW Bond Distribution, including, without limitation, such holder's Pro Rata Share of Excess Cash, Settlement Savings and Litigation Trust Interests, shall be placed in the Late Vintage Reserve as if such claim had been an Allowed Vintage CW Bond Claim as of the Effective Date, pending entry of a final, non-appealable order resolving or settling the Late Vintage Litigation. For the avoidance of doubt, a holder of Allowed 2014 CW Bond Claim may not recover more than the Bond Recovery Cap on account of such Allowed 2014 CW Bond Claim.

**Class 9 – 2014 Settling CW Bond Claims:** On the Effective Date, each holder of an Allowed 2014 Settling CW Bond Claim shall be entitled to receive its Pro Rata Share of the 2014 Settling CW Bond Distribution, which is composed of (i) CW Cash and (ii) New Bonds.

#### **F. Settlement Savings**

The Commonwealth shall receive thirty-three percent (33%) of Settlement Savings. The remaining sixty-seven percent (67%) of Settlement Savings shall be distributed pro rata to holders of Allowed Vintage CW Bond Claims and Allowed Vintage CW Guarantee Bond Claims, and to Non-Settling CW Bondholders whose claims are allowed pursuant to an Order of the Title III Court, subject to the Bond Recovery Cap.

#### **G. Distribution of Late Vintage Reserve**

In the event of a Remaining Reserve Amount, and subject to the Bond Recovery Cap, the Litigation Trust shall receive such Remaining Reserve Amount up to an amount equal to the Non-Settling CW Bondholders' Settlement Savings Portion (the "**Settlement Savings True-Up**"). In the event there is any additional Remaining Reserve Amount after the Settlement Savings True-Up, (a) the Commonwealth shall receive thirty-three percent (33%) of such Remaining Reserve Amount, and (b) the Litigation Trust shall receive sixty-seven percent (67%) of the Remaining Reserve Amount. Subject to the Bond Recovery Cap, the Litigation Trust shall distribute its allocated portion of the Remaining Reserve Amount to holders of Litigation Trust Interests in accordance with the terms and provisions of the Litigation Trust Agreement.

#### **H. Litigation Trust**

On or prior to the Effective Date, the Commonwealth shall form the Litigation Trust, governed in accordance with the terms and conditions of the Litigation Trust Agreement. The Litigation Trust Interests shall be (1) distributed to holders of Allowed Vintage CW Bond Claims and Allowed Vintage CW Guarantee Bond Claims in accordance with the treatment section of the Plan and (2) reserved for Non-Settling CW Bondholders; provided, however, that, to the extent any of the claims of such Non-Settling CW Bondholders are allowed pursuant to a Final Order, as defined in the PSA, such holders shall receive their pro rata distributions from the Litigation Trust on account of such allowed claim. The Litigation Trust Interests shall be distributed as an instrument separate from the New Bonds and shall be transferable to the extent permitted by the governing documents of the Litigation Trust and applicable law. The Litigation Trust shall be

governed by a seven (7) member board of directors, with (a) two (2) directors selected by the LCDC, (b) two (2) directors selected by the QTCB Group, (c) two (2) directors selected by the Oversight Board, upon consultation with the Government of Puerto Rico, and (d) one (1) member selected by the Creditors' Committee, and managed by officers and employees retained by the Litigation Trust. The Litigation Trust shall retain counsel and other advisors selected by the board of directors. On the Effective Date, and solely from Settlement Savings generated, the Litigation Trust shall be funded on a one-time basis in an amount up to Ten Million Dollars (\$10,000,000.00), one-third (1/3) of which shall be funded from the portion of the Settlement Savings otherwise distributable to the Commonwealth and two-thirds (2/3) of which shall be funded from the portion of the Settlement Savings otherwise distributable to holders of Allowed CW Bond Claims and Allowed CW Guarantee Bond Claims. From and after the Effective Date, the Litigation Trust shall have full authority to compromise and settle the Late Vintage Litigation.

#### **I. Late Vintage Litigation**

On or as soon as practicable after the Effective Date, the Litigation Trust will commence or continue the Late Vintage Litigation transferred to it by the Commonwealth against holders of claims who have elected, deemed or otherwise, not to settle their 2012 CW Bond Claims, 2012 CW Guarantee Bond Claims, and/or 2014 CW Bond Claims, as applicable.

To the extent any of the 2012 CW Bonds, 2012 PBA Bonds, and/or the 2014 CW Bonds underlying a non-settling holder's 2012 CW Bond Claims, 2012 CW Guarantee Bond Claims, and/or 2014 CW Bond Claims is determined to be valid and allowed, such non-settling holder shall receive its Pro Rata Share of the Late Vintage Reserve on account thereof, subject to the Bond Recovery Cap, as applicable.

#### **J. Terms of New Bonds**

##### **1. Terms**

The New Bonds shall be issued by the Commonwealth on the Effective Date and be supported by a pledge of the Commonwealth's full faith, credit and taxing power under and in accordance with Article VI, Section 2 of the Puerto Rico Constitution. The New Bonds shall be structured based on the cash flows referenced in Exhibit "A" to create marketable securities with the scheduled debt service payments of the New Bonds to be in accordance with the schedule attached hereto as Exhibit "A". The New Bonds shall be payable in cash on a current basis on established dates prior to maturity. Payments made on account of the New Bonds shall be made through an appointed fiscal agent in accordance with terms of the New Bond Resolution.

The Oversight Board will work in good faith (and to the extent such parties are subject to a confidentiality agreement in form and substance satisfactory to the Oversight Board) with the LCDC, the QTCB Group and the other creditors who have executed the PSA to optimize the value and liquidity of the New Bonds through efficient and effective structuring of the New Bonds, including, without limitation, such that tax exempt and, to the extent issued, taxable New Bonds (for the avoidance of doubt, including Qualified Bonds) are expected to trade at

substantially similar prices as of the Effective Date. The specifics of the terms of the New Bonds shall be subject to the agreement of the Oversight Board, the LCDC and the QTCB Group.

## **2. New Bond Resolution**

The New Bonds will be issued pursuant to a new bond resolution (the “**New Bond Resolution**”), in form and substance agreed upon by the Oversight Board, the LCDC and the QTCB Group.

## **3. Deemed Issuance Date**

Notwithstanding the timing of the Effective Date, interest on the New Bonds shall commence to accrue as of the earlier of (a) the Effective Date and (b) February 29, 2020; whichever date occurs first shall be designated as the “dated” date of the New Bonds.

## **4. Rights of Acceleration**

The New Bonds shall not have rights of acceleration.

## **5. Tax-Exemption**

The Commonwealth shall use its reasonable best efforts to cause, and perform all acts and things permitted by law and reasonably necessary or desirable to assure that interest paid to the holders of the New Bonds shall be issued and, subject to the provisions of Section II (A) hereof, remain excludable from gross income for federal income tax purposes, including, without limitation, and only if the Oversight Board and the Commonwealth determine in their joint and absolute discretion, upon consultation with one representative/advisor for each of the LCDC and the QTCB Group (which representative(s)/advisor(s) shall have executed a confidentiality agreement in form and substance satisfactory to the Oversight Board), to seek a private letter ruling from the Internal Revenue Service determining that interest on the New Bonds will be exempt from federal income taxes. The payment of interest with respect to the New Bonds shall also be issued as exempt from taxation under applicable Puerto Rico law.

## **6. Ratings**

To the extent practicable and determined to be in the best interest of the Commonwealth, as determined by the Oversight Board and the Commonwealth in its joint and absolute discretion, upon consultation with one representative/advisor for the LCDC and the QTCB Group (which representative/advisor shall have executed a confidentiality agreement in form and substance satisfactory to the Oversight Board), shall use its reasonable efforts and work in good faith to obtain a rating on the outstanding New Bonds, including, but not limited to, responding to requests for documents.

## **K. Releases, Injunctions & Exculpation**

The Plan shall contain standard release, discharge, injunction, and exculpation provisions (which provisions shall include the release of, without limitation, all takings claims, contract clause claims, and any other constitutional law claims against certain government parties in respect of the CW Bond Claims, CW Guarantee Bond Claims and PBA Bond Claims addressed and settled

as set forth herein) on terms to be agreed to between the Oversight Board, the LCDC and the QTCB Group. The release, discharge, injunction, and exculpation provisions to be incorporated into the Plan are an integral and necessary Plan component, will be presented as a resolution of disputed claims inextricably bound with the Plan pursuant to Federal Rule of Bankruptcy Procedure 9019 and, once approved by the Title III Court, will bind all parties in interest (including any party purporting to assert any released claims derivatively on the Commonwealth's or PBA's behalf, including, without limitation, any affiliates or instrumentalities of the Commonwealth or PBA, as applicable, and the Creditors' Committee). Without limitation, the release will include a release of all claims and causes of action that the Parties have asserted or could have asserted against one another in respect of the CW Bond Claims, CW Guarantee Bond Claims and the PBA Bond Claims addressed and settled as set forth herein; provided, however, that the release will not include a release of any claims or causes of action that the Parties have asserted or may assert against one another in respect of any claims or interests that are not addressed and settled as set forth herein other than on terms agreed to by the Oversight Board, the LCDC and the QTCB Group.

**L. Conditions to Confirmation and Effective Date**

The Plan will contain standard conditions to confirmation and to the Effective Date and other conditions consistent with this Term Sheet, including, without limitation, a condition that the Title III Court has determined that the Plan is consistent with the then-most recently certified fiscal plan of the Commonwealth, including, but not limited to, the discharge pursuant to the Plan and Confirmation Order of all takings claims, contract clause claims and any other constitutional law claims against the Covered Borrowers and other government parties. The Confirmation Order will include terms and conditions consistent with this Term Sheet in all respects and otherwise in form and substance reasonably acceptable to the LCDC, the QTCB Group, and the Oversight Board.

**M. Consummation Costs & PSA Restriction Fee**

Notwithstanding anything contained in this Term Sheet or the Plan to the contrary, in order to compensate certain parties for the cost of negotiation, confirmation and consummation of this Term Sheet and the Plan, each holder of a PBA Bond Claim, and each holder of a CW Bond Claim, which executes the PSA consistent with the terms set forth herein by no later than 11:59 p.m. (EDT) on May 31, 2019, shall be entitled to receive on the Effective Date, based upon their respective positions (insured or otherwise) as of 5:00 p.m. (EDT) on May 31, 2019, a pro rata share of cash in an amount equal to 1.25%, truncated to two decimal points, of the aggregate amount of PBA Bond Claims and CW Bond Claims, without duplication on account of claims against the Commonwealth for CW Guarantee Bond Claims (the "**Consummation Costs**").

In exchange for executing the PSA, and agreeing to all of its terms and conditions, including the agreement to "lock-up" their bonds in accordance with the terms of the PSA, each member of the LCDC and the QTCB Group and each other party that executes the PSA during the sixty (60) day period commencing upon execution of the PSA shall, upon the occurrence of the Support Date, be entitled to receive compensation for each 120 day period that their bonds remain restricted under the PSA in the form of an allowed administrative expense claim, payable in cash, at the time of consummation of the Plan equal to 1.50% of the aggregate amount of PBA

Bond Claims and CW Bond Claims, without duplication on account of claims against the Commonwealth for CW Guarantee Bond Claims, held by such holder as of the date that the Title III Court approves a disclosure statement for the Plan (the “**PSA Restriction Fee**”), which PSA Restriction Fee for each PSA Creditor shall begin accruing on the date upon which such creditor executes the PSA or joinder thereto and will be fully earned on the first day of each 120 day incremental period; provided, however, that the sum of the aggregate PSA Restriction Fee plus the Consummation Costs shall not exceed Three Hundred Million Dollars (\$300,000,000.00); and, provided, further, that, in the event the PSA is terminated pursuant to the terms of Section 6.1(c)(i) thereof or the Oversight Board terminates the PSA for any reason other than (i) a breach of PSA by a non-Governmental Party, (ii) the denial of confirmation of the Plan by the Title III Court, or (iii) a failure of the Oversight Board, the LCDC and the QTCB Group to reach agreement on the terms of the New Bonds, the aggregate PSA Restriction Fee up to One Hundred Million Dollars (\$100,000,000.00) shall be paid, in cash, as an administrative expense claim under a plan of adjustment for the Commonwealth (in the event that there is no disclosure statement approved, such fee shall be paid to holders that are parties to the PSA as of the date of termination); and, provided, further, that, in all other circumstances, upon termination of the PSA, no Consummation Costs or PSA Restriction Fee shall be due and payable to the party to the PSA terminating the PSA or against the party to the PSA as to which the PSA is terminated.<sup>10</sup> For the avoidance of doubt, neither the Consummation Costs nor the PSA Restriction Fee will be included for purposes of calculating the Bond Recovery Cap.

#### **N. Most Favored Nations**

Notwithstanding anything contained herein to the contrary, in the event that the Oversight Board enters into any agreements which provide for the settlement or Plan treatment that is more economically favorable (i) to any CW Bond Claim, CW Guarantee Bond Claim, or Other CW Guarantee Claim, the treatment set forth in this Term Sheet for any other CW Bond Claims, CW Guarantee Bond Claims, and Other CW Guarantee Claims of the same vintage (*i.e.*, Vintage, 2012, or 2014, as applicable) shall be modified to equal that provided to such CW Bond Claim, CW Guarantee Bond Claim, or Other CW Guarantee Claim, as applicable, or (ii) to any PBA Bond Claim, the treatment set forth in this Term Sheet for any other PBA Bond Claim, regardless of vintage, shall be modified to equal that provided to such PBA Bond Claim; provided, however, that treatment of bonds that are guaranteed by the Commonwealth but which guarantee has not been triggered, shall be exempt from this provision. Provision of cash in lieu of bonds shall be considered more favorable treatment for the purposes of this provision.

#### **O. Retention of Jurisdiction**

The Title III Court shall retain jurisdiction over all matters arising out of, or relating to the PROMESA Proceedings, the Plan, and the PSA, including to enforce the full faith and credit pledge provided by the Commonwealth for the benefit of the holders of the New Bonds in connection with confirmation and implementation of the Plan.

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<sup>10</sup> Any unused portion of the PSA Restriction Fee shall be added to the value distributed to bondholders under the Plan.



## **SCHEDULE 1**

### **Invalidity Actions**

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. Jefferies LLC, Adv. Proc. No. 19-00281

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. BNY Mellon/POP Sec, Adv. Proc. No. 19-00282

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. First Southwest Co., Adv. Proc. No. 19-00283

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. Defendants 1E-59E, Adv. Proc. No. 19-00284

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. Defendants 1A-100A, Adv. Proc. No. 19-00285

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. Defendants 1B-100B, Adv. Proc. No. 19-00286

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. Defendants 1C-53C, Adv. Proc. No. 19-00287

The Special Claims Comm. Of the Fin. Oversight and Mgmt Board of for Puerto Rico and the Official Comm. of Unsecured Creditors of the Commonwealth of Puerto Rico v. Defendants 1D-73D, Adv. Proc. No. 19-00288

## **SCHEDULE 2**

### **Lien Challenge Actions**

The Financial Oversight and Management Board of Puerto Rico, as Representative of Commonwealth of Puerto Rico, et al., and the Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) v. Autonomy Master Fund Ltd., Adv. Proc. No. 19-00291

The Financial Oversight and Management Board of Puerto Rico, as Representative of Commonwealth of Puerto Rico, et al., and the Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) v. Cooperativa de Ahorro t Credito de Rincon, Adv. Proc. No. 19-00292

The Financial Oversight and Management Board of Puerto Rico, as Representative of Commonwealth of Puerto Rico, et al., and the Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) v. Ortiz de la Renta, Adv. Proc. No. 19-00293

The Financial Oversight and Management Board of Puerto Rico, as Representative of Commonwealth of Puerto Rico, et al., and the Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) v. Martinez Sanchez, Adv. Proc. No. 19-00294

The Financial Oversight and Management Board of Puerto Rico, as Representative of Commonwealth of Puerto Rico, et al., and the Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) v. Valdivieso, Adv. Proc. No. 19-00295

The Financial Oversight and Management Board of Puerto Rico, as Representative of Commonwealth of Puerto Rico, et al., and the Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) v. Friedman, Adv. Proc. No. 19-00296

The Financial Oversight and Management Board of Puerto Rico, as Representative of Commonwealth of Puerto Rico, et al., and the Official Committee of Unsecured Creditors of All Title III Debtors (Other Than COFINA) v. Blackrock Fin. Mgmt., Adv. Proc. No. 19-00297

## **EXHIBIT A**

### Scheduled Cash Flows of the New Bonds

<u><b>July 1,<sup>(1)</sup></b></u>	<u><b>Total Cash Flows (\$000's)<sup>(2)</sup></b></u>
2020	\$1,034,646
2021	1,017,174
2022	998,987
2023	980,088
2024	960,424
2025	939,976
2026	918,708
2027	896,593
2028	873,587
2029	849,664
2030	824,792
2031	798,909
2032	772,004
2033	744,022
2034	714,913
2035	684,645
2036	653,162
2037	620,421
2038	586,380
2039	550,966
2040	514,136
2041	479,122
2042	479,112
2043	479,120
2044	479,120
2045	479,118
2046	479,122
2047	479,116
2048	479,115
2049	479,120
<b>Total</b>	<u><b>\$21,246,263</b></u>

(1) Assumed Deemed Issuance Date of February 29, 2020 with maturities or mandatory amortization payments due on July 1 of each fiscal year.

(2) For Plan purposes, the above cash flows support \$11,777.4 million of New Bonds. Actual rate and structure of New Bonds to be set forth in the Plan. To the extent the Oversight Board elects to deliver cash in lieu of bonds for up to \$400.0 million, the amount of bonds and the cash flows would be reduced commensurately.

## EXHIBIT B

### GO Bonds issued by the Commonwealth in 2012

CUSIP	Series	Maturity	Issuance
74514LZV	Public Improvement Ref. Bonds, Series 2012 B	7/1/2016	3/29/2012
74514LZW	Public Improvement Ref. Bonds, Series 2012 B	7/1/2017	3/29/2012
74514LZX	Public Improvement Ref. Bonds, Series 2012 B	7/1/2018	3/29/2012
74514LZY	Public Improvement Ref. Bonds, Series 2012 B	7/1/2019	3/29/2012
74514LZZ	Public Improvement Ref. Bonds, Series 2012 B	7/1/2020	3/29/2012
74514LA2	Public Improvement Ref. Bonds, Series 2012 B	7/1/2033	3/29/2012
74514LA3	Public Improvement Ref. Bonds, Series 2012 A	7/1/2020	4/3/2012
74514LC4	Public Improvement Ref. Bonds, Series 2012 A	7/1/2020	4/3/2012
74514LA4	Public Improvement Ref. Bonds, Series 2012 A	7/1/2021	4/3/2012
74514LC5	Public Improvement Ref. Bonds, Series 2012 A	7/1/2021	4/3/2012
74514LA5	Public Improvement Ref. Bonds, Series 2012 A	7/1/2022	4/3/2012
74514LC6	Public Improvement Ref. Bonds, Series 2012 A	7/1/2022	4/3/2012
74514LD4	Public Improvement Ref. Bonds, Series 2012 A	7/1/2022	4/3/2012
74514LA6	Public Improvement Ref. Bonds, Series 2012 A	7/1/2023	4/3/2012
74514LC7	Public Improvement Ref. Bonds, Series 2012 A	7/1/2023	4/3/2012
74514LD5	Public Improvement Ref. Bonds, Series 2012 A	7/1/2023	4/3/2012
74514LA7	Public Improvement Ref. Bonds, Series 2012 A	7/1/2024	4/3/2012
74514LC8	Public Improvement Ref. Bonds, Series 2012 A	7/1/2024	4/3/2012
74514LD6	Public Improvement Ref. Bonds, Series 2012 A	7/1/2024	4/3/2012
74514LA8	Public Improvement Ref. Bonds, Series 2012 A	7/1/2025	4/3/2012
74514LD7	Public Improvement Ref. Bonds, Series 2012 A	7/1/2025	4/3/2012
74514LA9	Public Improvement Ref. Bonds, Series 2012 A	7/1/2026	4/3/2012
74514LC9	Public Improvement Ref. Bonds, Series 2012 A	7/1/2026	4/3/2012
74514LD3	Public Improvement Ref. Bonds, Series 2012 A	7/1/2026	4/3/2012
74514LB2	Public Improvement Ref. Bonds, Series 2012 A	7/1/2027	4/3/2012
74514LD8	Public Improvement Ref. Bonds, Series 2012 A	7/1/2027	4/3/2012
74514LB3	Public Improvement Ref. Bonds, Series 2012 A	7/1/2028	4/3/2012
74514LB4	Public Improvement Ref. Bonds, Series 2012 A	7/1/2029	4/3/2012
74514LB9	Public Improvement Ref. Bonds, Series 2012 A	7/1/2030	4/3/2012
74514LB5	Public Improvement Ref. Bonds, Series 2012 A	7/1/2031	4/3/2012
74514LC2	Public Improvement Ref. Bonds, Series 2012 A	7/1/2032	4/3/2012
74514LC3	Public Improvement Ref. Bonds, Series 2012 A	7/1/2033	4/3/2012
74514LD2	Public Improvement Ref. Bonds, Series 2012 A	7/1/2035	4/3/2012
74514LB6	Public Improvement Ref. Bonds, Series 2012 A	7/1/2037	4/3/2012
74514LB7	Public Improvement Ref. Bonds, Series 2012 A	7/1/2039	4/3/2012
74514LB8	Public Improvement Ref. Bonds, Series 2012 A	7/1/2041	4/3/2012

**EXHIBIT C**

<b>PBA Bonds issued in 2012</b>			
<b>CUSIP</b>	<b>Series</b>	<b>Maturity</b>	<b>Issuance</b>
745235R5	Government Facilities Revenue Ref. Bonds, Series U	7/1/2016	6/21/2012
745235R6	Government Facilities Revenue Ref. Bonds, Series U	7/1/2017	6/21/2012
745235R7	Government Facilities Revenue Ref. Bonds, Series U	7/1/2018	6/21/2012
745235R8	Government Facilities Revenue Ref. Bonds, Series U	7/1/2019	6/21/2012
745235S6	Government Facilities Revenue Ref. Bonds, Series U	7/1/2019	6/21/2012
745235R9	Government Facilities Revenue Ref. Bonds, Series U	7/1/2020	6/21/2012
745235S2	Government Facilities Revenue Ref. Bonds, Series U	7/1/2021	6/21/2012
745235S3	Government Facilities Revenue Ref. Bonds, Series U	7/1/2022	6/21/2012
745235S4	Government Facilities Revenue Ref. Bonds, Series U	7/1/2023	6/21/2012
745235R3	Government Facilities Revenue Ref. Bonds, Series U	7/1/2042	6/21/2012

**EXHIBIT D**

GO Bonds issued by the Commonwealth in 2014			
CUSIP	Series	Maturity	Issuance
74514LE8	General Obligation Bonds of 2014, Series A	7/1/2035	3/17/2014

# EXHIBIT E

## GO Bonds issued by the Commonwealth prior to 2012

CUSIP	Series	Maturity	Issuance
745145AU	Public Improvement Ref. Bonds, Series 1998	7/1/2016	1/29/1998
745145AV	Public Improvement Ref. Bonds, Series 1998	7/1/2017	1/29/1998
745145AW	Public Improvement Ref. Bonds, Series 1998	7/1/2018	1/29/1998
745145AX	Public Improvement Ref. Bonds, Series 1998	7/1/2023	1/15/1998
745145EK	Public Improvement Bonds of 1998	7/1/2016	3/15/1998
745145HN	Public Improvement Bonds of 1999	7/1/2016	12/1/1998
745145HP	Public Improvement Bonds of 1999	7/1/2017	12/1/1998
745145HQ	Public Improvement Bonds of 1999	7/1/2018	12/1/1998
74514LQK	Public Improvement Bonds of 1999	7/1/2028	12/1/1998
745145QE	Public Improvement Ref. Bonds, Series 2000	7/1/2019	4/5/2000
745145UZ	Public Improvement Bonds of 2001, Series A & B	7/1/2016	6/7/2001
745145VB	Public Improvement Bonds of 2001, Series A & B	7/1/2017	6/7/2001
745145VD	Public Improvement Bonds of 2001, Series A & B	7/1/2018	6/7/2001
745145VF	Public Improvement Bonds of 2001, Series A & B	7/1/2019	6/7/2001
745145VH	Public Improvement Bonds of 2001, Series A & B	7/1/2020	6/7/2001
74514LBJ	Public Improvement Ref. Bonds, Series 2001	7/1/2030	6/7/2001
745145XZ	Public Improvement Bonds of 2002, Series A	7/1/2029	10/25/2001
74514LBM	Public Improvement Bonds of 2002, Series A	7/1/2031	10/25/2001
745145YN	Public Improvement Ref. Bonds, Series 2002 A	7/1/2016	10/25/2001
745145YP	Public Improvement Ref. Bonds, Series 2002 A	7/1/2016	10/25/2001
745145YQ	Public Improvement Ref. Bonds, Series 2002 A	7/1/2016	10/25/2001
745145YR	Public Improvement Ref. Bonds, Series 2002 A	7/1/2016	10/25/2001
745145YS	Public Improvement Ref. Bonds, Series 2002 A	7/1/2017	10/25/2001
745145YT	Public Improvement Ref. Bonds, Series 2002 A	7/1/2017	10/25/2001
745145YU	Public Improvement Ref. Bonds, Series 2002 A	7/1/2017	10/25/2001
745145YV	Public Improvement Ref. Bonds, Series 2002 A	7/1/2018	10/25/2001
745145YW	Public Improvement Ref. Bonds, Series 2002 A	7/1/2018	10/25/2001
745145YX	Public Improvement Ref. Bonds, Series 2002 A	7/1/2019	10/25/2001
745145YY	Public Improvement Ref. Bonds, Series 2002 A	7/1/2019	10/25/2001
745145YZ	Public Improvement Ref. Bonds, Series 2002 A	7/1/2019	10/25/2001
745145ZA	Public Improvement Ref. Bonds, Series 2002 A	7/1/2019	10/25/2001
745145ZB	Public Improvement Ref. Bonds, Series 2002 A	7/1/2020	10/25/2001
745145ZC	Public Improvement Ref. Bonds, Series 2002 A	7/1/2021	10/25/2001
745145Q7	Public Improvement Bonds of 2003, Series A	7/1/2016	8/8/2002
745145Q8	Public Improvement Bonds of 2003, Series A	7/1/2017	8/8/2002
745145Q9	Public Improvement Bonds of 2003, Series A	7/1/2018	8/8/2002
745145R2	Public Improvement Bonds of 2003, Series A	7/1/2019	8/8/2002
745145R3	Public Improvement Bonds of 2003, Series A	7/1/2020	8/8/2002
745145R4	Public Improvement Bonds of 2003, Series A	7/1/2021	8/8/2002
745145R5	Public Improvement Bonds of 2003, Series A	7/1/2022	8/8/2002
745145T7	Public Improvement Ref. Bonds, Series 2003 A	7/1/2016	8/8/2002
745145T8	Public Improvement Ref. Bonds, Series 2003 A	7/1/2017	8/8/2002
74514LUR	Public Improvement Ref. Bonds, Series 2003 C	7/1/2027	5/6/2003
74514LUS	Public Improvement Ref. Bonds, Series 2003 C	7/1/2028	5/6/2003
7451455A	Public Improvement Bonds of 2004, Series A	7/1/2024	10/16/2003
7451455B	Public Improvement Bonds of 2004, Series A	7/1/2027	10/16/2003
74514LPT	Public Improvement Bonds of 2004, Series A	7/1/2033	10/16/2003
74514LCU	Public Improvement Bonds of 2005, Series A	7/1/2016	10/7/2004
74514LCX	Public Improvement Bonds of 2005, Series A	7/1/2019	10/7/2004
74514LCY	Public Improvement Bonds of 2005, Series A	7/1/2020	10/7/2004
74514LCZ	Public Improvement Bonds of 2005, Series A	7/1/2021	10/7/2004
74514LDA	Public Improvement Bonds of 2005, Series A	7/1/2022	10/7/2004
74514LDB	Public Improvement Bonds of 2005, Series A	7/1/2023	10/7/2004
74514LDC	Public Improvement Bonds of 2005, Series A	7/1/2024	10/7/2004
74514LDD	Public Improvement Bonds of 2005, Series A	7/1/2025	10/7/2004
74514LDE	Public Improvement Bonds of 2005, Series A	7/1/2029	10/7/2004
74514LPX	Public Improvement Bonds of 2005, Series A	7/1/2034	10/7/2004

GO Bonds issued by the Commonwealth prior to 2012			
CUSIP	Series	Maturity	Issuance
74514LHB	Public Improvement Ref. Bonds, Series 2006 A	7/1/2016	6/23/2006
74514LHC	Public Improvement Ref. Bonds, Series 2006 A	7/1/2017	6/23/2006
74514LHD	Public Improvement Ref. Bonds, Series 2006 A	7/1/2018	6/23/2006
74514LHE	Public Improvement Ref. Bonds, Series 2006 A	7/1/2019	6/23/2006
74514LHF	Public Improvement Ref. Bonds, Series 2006 A	7/1/2020	6/23/2006
74514LHG	Public Improvement Ref. Bonds, Series 2006 A	7/1/2021	6/23/2006
74514LHH	Public Improvement Ref. Bonds, Series 2006 A	7/1/2022	6/23/2006
74514LHJ	Public Improvement Ref. Bonds, Series 2006 A	7/1/2023	6/23/2006
74514LHK	Public Improvement Ref. Bonds, Series 2006 A	7/1/2024	6/23/2006
74514LHL	Public Improvement Ref. Bonds, Series 2006 A	7/1/2025	6/23/2006
74514LHM	Public Improvement Ref. Bonds, Series 2006 A	7/1/2026	6/23/2006
74514LHN	Public Improvement Ref. Bonds, Series 2006 A	7/1/2031	6/23/2006
74514LHP	Public Improvement Ref. Bonds, Series 2006 A	7/1/2035	6/23/2006
74514JQ	Public Improvement Bonds of 2006, Series A	7/1/2017	8/10/2006
74514JV	Public Improvement Bonds of 2006, Series A	7/1/2021	8/10/2006
74514JW	Public Improvement Bonds of 2006, Series A	7/1/2022	8/10/2006
74514JX	Public Improvement Bonds of 2006, Series A	7/1/2023	8/10/2006
74514JY	Public Improvement Bonds of 2006, Series A	7/1/2024	8/10/2006
74514JZ	Public Improvement Bonds of 2006, Series A	7/1/2025	8/10/2006
74514LKA	Public Improvement Bonds of 2006, Series A	7/1/2026	8/10/2006
74514LJR	Public Improvement Bonds of 2006, Series A	7/1/2018	8/10/2006
74514JS	Public Improvement Bonds of 2006, Series A	7/1/2019	8/10/2006
74514JT	Public Improvement Bonds of 2006, Series A	7/1/2020	8/10/2006
74514JU	Public Improvement Bonds of 2006, Series A	7/1/2021	8/10/2006
74514LQA	Public Improvement Bonds of 2006, Series A	7/1/2027	8/10/2006
74514LQB	Public Improvement Bonds of 2006, Series A	7/1/2030	8/10/2006
74514LQE	Public Improvement Ref. Bonds, Series 2006 B	7/1/2032	8/10/2006
74514LQF	Public Improvement Ref. Bonds, Series 2006 B	7/1/2035	8/10/2006
74514LKH	Public Improvement Bonds of 2006, Series B	7/1/2016	8/30/2006
74514LKJ	Public Improvement Bonds of 2006, Series B	7/1/2017	8/30/2006
74514LLV	Public Improvement Bonds of 2007, Series A	7/1/2018	10/4/2007
74514LLW	Public Improvement Bonds of 2007, Series A	7/1/2019	10/4/2007
74514LLX	Public Improvement Bonds of 2007, Series A	7/1/2020	10/4/2007
74514LLY	Public Improvement Bonds of 2007, Series A	7/1/2021	10/4/2007
74514LLZ	Public Improvement Bonds of 2007, Series A	7/1/2022	10/4/2007
74514LMA	Public Improvement Bonds of 2007, Series A	7/1/2023	10/4/2007
74514LMB	Public Improvement Bonds of 2007, Series A	7/1/2024	10/4/2007
74514LMC	Public Improvement Bonds of 2007, Series A	7/1/2025	10/4/2007
74514LMD	Public Improvement Bonds of 2007, Series A	7/1/2026	10/4/2007
74514LME	Public Improvement Bonds of 2007, Series A	7/1/2027	10/4/2007
74514LMF	Public Improvement Bonds of 2007, Series A	7/1/2028	10/4/2007
74514LMG	Public Improvement Bonds of 2007, Series A	7/1/2029	10/4/2007
74514LMH	Public Improvement Bonds of 2007, Series A	7/1/2030	10/4/2007
74514LMJ	Public Improvement Bonds of 2007, Series A	7/1/2031	10/4/2007
74514LMK	Public Improvement Bonds of 2007, Series A	7/1/2032	10/4/2007
74514LML	Public Improvement Bonds of 2007, Series A	7/1/2033	10/4/2007
74514LMM	Public Improvement Bonds of 2007, Series A	7/1/2034	10/4/2007
74514LMN	Public Improvement Bonds of 2007, Series A	7/1/2037	10/4/2007
74514LMZ	Public Improvement Ref. Bonds, Series 2007 A	7/1/2016	10/16/2007
74514LNA	Public Improvement Ref. Bonds, Series 2007 A	7/1/2017	10/16/2007
74514LNB	Public Improvement Ref. Bonds, Series 2007 A	7/1/2017	10/16/2007
74514LNC	Public Improvement Ref. Bonds, Series 2007 A	7/1/2018	10/16/2007
74514LND	Public Improvement Ref. Bonds, Series 2007 A	7/1/2019	10/16/2007
74514LNE	Public Improvement Ref. Bonds, Series 2007 A	7/1/2020	10/16/2007
74514LNF	Public Improvement Ref. Bonds, Series 2007 A	7/1/2021	10/16/2007
74514LNG	Public Improvement Ref. Bonds, Series 2007 A	7/1/2022	10/16/2007
74514LVT	Public Improvement Ref. Bonds, Series 2007 A	7/1/2030	10/16/2007

GO Bonds issued by the Commonwealth prior to 2012			
CUSIP	Series	Maturity	Issuance
74514LVU	Public Improvement Ref. Bonds, Series 2007 A	7/1/2031	10/16/2007
74514LTJ	Public Improvement Ref. Bonds, Series 2008 A	7/1/2016	5/7/2008
74514LTK	Public Improvement Ref. Bonds, Series 2008 A	7/1/2016	5/7/2008
74514LTL	Public Improvement Ref. Bonds, Series 2008 A	7/1/2016	5/7/2008
74514LTM	Public Improvement Ref. Bonds, Series 2008 A	7/1/2018	5/7/2008
74514LTN	Public Improvement Ref. Bonds, Series 2008 A	7/1/2019	5/7/2008
74514LTP	Public Improvement Ref. Bonds, Series 2008 A	7/1/2020	5/7/2008
74514LTQ	Public Improvement Ref. Bonds, Series 2008 A	7/1/2021	5/7/2008
74514LTR	Public Improvement Ref. Bonds, Series 2008 A	7/1/2022	5/7/2008
74514LTS	Public Improvement Ref. Bonds, Series 2008 A	7/1/2023	5/7/2008
74514LTT	Public Improvement Ref. Bonds, Series 2008 A	7/1/2024	5/7/2008
74514LTU	Public Improvement Ref. Bonds, Series 2008 A	7/1/2025	5/7/2008
74514LTV	Public Improvement Ref. Bonds, Series 2008 A	7/1/2026	5/7/2008
74514LTW	Public Improvement Ref. Bonds, Series 2008 A	7/1/2032	5/7/2008
74514LSQ	Public Improvement Ref. Bonds, Series 2008 C	7/1/2016	5/7/2008
74514LSR	Public Improvement Ref. Bonds, Series 2008 C	7/1/2017	5/7/2008
74514LSS	Public Improvement Ref. Bonds, Series 2008 C	7/1/2018	5/7/2008
74514LST	Public Improvement Ref. Bonds, Series 2008 C	7/1/2023	5/7/2008
74514LSV	Public Improvement Ref. Bonds, Series 2008 C	7/1/2023	5/7/2008
74514LSU	Public Improvement Ref. Bonds, Series 2008 C	7/1/2028	5/7/2008
74514LVG	Public Improvement Bonds of 2008, Series A	7/1/2016	9/18/2008
74514LVH	Public Improvement Bonds of 2008, Series A	7/1/2017	9/18/2008
74514LVJ	Public Improvement Bonds of 2008, Series A	7/1/2018	9/18/2008
74514LVK	Public Improvement Bonds of 2008, Series A	7/1/2023	9/18/2008
74514LVL	Public Improvement Bonds of 2008, Series A	7/1/2028	9/18/2008
74514LVM	Public Improvement Bonds of 2008, Series A	7/1/2033	9/18/2008
74514LVN	Public Improvement Bonds of 2008, Series A	7/1/2038	9/18/2008
74514LVV	Public Improvement Ref. Bonds, Series 2009 A	7/1/2031	9/17/2009
74514LVX	Public Improvement Ref. Bonds, Series 2009 B	7/1/2036	11/17/2009
74514LVY	Public Improvement Ref. Bonds, Series 2009 B	7/1/2037	11/17/2009
74514LVZ	Public Improvement Ref. Bonds, Series 2009 B	7/1/2038	11/17/2009
74514LVW	Public Improvement Ref. Bonds, Series 2009 B	7/1/2039	11/17/2009
74514LWA	Public Improvement Ref. Bonds, Series 2009 C	7/1/2039	12/16/2009
74514LWN	Public Improvement Ref. Bonds, Series 2011 A	7/1/2024	2/17/2011
74514LWJ	Public Improvement Ref. Bonds, Series 2011 A	7/1/2025	2/17/2011
74514LWP	Public Improvement Ref. Bonds, Series 2011 A	7/1/2027	2/17/2011
74514LWK	Public Improvement Ref. Bonds, Series 2011 A	7/1/2028	2/17/2011
74514LWL	Public Improvement Ref. Bonds, Series 2011 A	7/1/2033	2/17/2011
74514LWM	Public Improvement Ref. Bonds, Series 2011 A	7/1/2033	2/17/2011
74514LWQ	Public Improvement Ref. Bonds, Series 2011 A	7/1/2034	2/17/2011
74514LWT	Public Improvement Ref. Bonds, Series 2011 A	7/1/2034	2/17/2011
74514LWR	Public Improvement Ref. Bonds, Series 2011 A	7/1/2040	2/17/2011
74514LWS	Public Improvement Ref. Bonds, Series 2011 A	7/1/2040	2/17/2011
74514LWY	Public Improvement Ref. Bonds, Series 2011 C	7/1/2026	3/17/2011
74514LXD	Public Improvement Ref. Bonds, Series 2011 C	7/1/2027	3/17/2011
74514LXE	Public Improvement Ref. Bonds, Series 2011 C	7/1/2028	3/17/2011
74514LXA	Public Improvement Ref. Bonds, Series 2011 C	7/1/2032	3/17/2011
74514LXB	Public Improvement Ref. Bonds, Series 2011 C	7/1/2032	3/17/2011
74514LXF	Public Improvement Ref. Bonds, Series 2011 C	7/1/2032	3/17/2011
74514LWZ	Public Improvement Ref. Bonds, Series 2011 C	7/1/2035	3/17/2011
74514LXC	Public Improvement Ref. Bonds, Series 2011 C	7/1/2036	3/17/2011
74514LXH	Public Improvement Ref. Bonds, Series 2011 C	7/1/2036	3/17/2011
74514LXG	Public Improvement Ref. Bonds, Series 2011 C	7/1/2037	3/17/2011
74514LWX	Public Improvement Ref. Bonds, Series 2011 C	7/1/2040	3/17/2011
74514LYW	Public Improvement Bonds of 2011, Series A	7/1/2041	7/12/2011
74514LZA	Public Improvement Ref. Bonds, Series 2011 D	7/1/2016	7/12/2011
74514LZB	Public Improvement Ref. Bonds, Series 2011 D	7/1/2017	7/12/2011

**GO Bonds issued by the Commonwealth prior to 2012**

<b>CUSIP</b>	<b>Series</b>	<b>Maturity</b>	<b>Issuance</b>
74514LZC	Public Improvement Ref. Bonds, Series 2011 D	7/1/2018	7/12/2011
74514LZD	Public Improvement Ref. Bonds, Series 2011 D	7/1/2019	7/12/2011
74514LZF	Public Improvement Ref. Bonds, Series 2011 D	7/1/2019	7/12/2011
74514LZH	Public Improvement Ref. Bonds, Series 2011 D	7/1/2019	7/12/2011
74514LZG	Public Improvement Ref. Bonds, Series 2011 D	7/1/2020	7/12/2011
74514LZE	Public Improvement Ref. Bonds, Series 2011 D	7/1/2020	7/12/2011
74514LZJ	Public Improvement Ref. Bonds, Series 2011 D	7/1/2020	7/12/2011
74514LZK	Public Improvement Ref. Bonds, Series 2011 E	7/1/2029	7/12/2011
74514LZL	Public Improvement Ref. Bonds, Series 2011 E	7/1/2030	7/12/2011
74514LZM	Public Improvement Ref. Bonds, Series 2011 E	7/1/2031	7/12/2011
74514LZN	Public Improvement Ref. Bonds, Series 2011 E	7/1/2032	7/12/2011
74514LZP	Public Improvement Ref. Bonds, Series 2011 E	7/1/2033	7/12/2011
74514LZQ	Public Improvement Ref. Bonds, Series 2011 E	7/1/2034	7/12/2011

**EXHIBIT F**

**PBA Bonds issued prior to 2012**

<b>CUSIP</b>	<b>Series</b>	<b>Maturity</b>	<b>Issuance</b>
745235GJ	Government Facilities Revenue Ref. Bonds, Series L	7/1/2021	6/1/1993
745235G6	Government Facilities Revenue Ref. Bonds, Series C	7/1/2016	1/30/2002
745235G7	Government Facilities Revenue Ref. Bonds, Series C	7/1/2017	1/30/2002
745235G8	Government Facilities Revenue Ref. Bonds, Series C	7/1/2018	1/30/2002
745235G9	Government Facilities Revenue Ref. Bonds, Series C	7/1/2019	1/30/2002
745235H2	Government Facilities Revenue Ref. Bonds, Series C	7/1/2020	1/30/2002
745235H3	Government Facilities Revenue Ref. Bonds, Series C	7/1/2021	1/30/2002
745235H4	Government Facilities Revenue Ref. Bonds, Series C	7/1/2022	1/30/2002
745235D2	Government Facilities Revenue Bonds, Series D	7/1/2024	1/30/2002
745235VX	Government Facilities Revenue Bonds, Series D	7/1/2027	1/30/2002
745235D3	Government Facilities Revenue Bonds, Series D	7/1/2030	1/30/2002
745235D4	Government Facilities Revenue Bonds, Series D	7/1/2031	1/30/2002
745235VY	Government Facilities Revenue Bonds, Series D	7/1/2033	1/30/2002
745235VZ	Government Facilities Revenue Bonds, Series D	7/1/2036	1/30/2002
745235RV	Government Facilities Revenue Ref. Bonds, Series F	7/1/2017	10/24/2002
745235RW	Government Facilities Revenue Ref. Bonds, Series F	7/1/2018	10/24/2002
745235RX	Government Facilities Revenue Ref. Bonds, Series F	7/1/2019	10/24/2002
745235RY	Government Facilities Revenue Ref. Bonds, Series F	7/1/2020	10/24/2002
745235RZ	Government Facilities Revenue Ref. Bonds, Series F	7/1/2021	10/24/2002
745235SA	Government Facilities Revenue Ref. Bonds, Series F	7/1/2023	10/24/2002
745235SB	Government Facilities Revenue Ref. Bonds, Series F	7/1/2024	10/24/2002
745235SC	Government Facilities Revenue Ref. Bonds, Series F	7/1/2025	10/24/2002
745235SW	Government Facilities Revenue Bonds, Series G	7/1/2026	10/24/2002
745235SX	Government Facilities Revenue Bonds, Series G	7/1/2032	10/24/2002
745235TG	Government Facilities Revenue Ref. Bonds, Series H	7/1/2016	4/3/2003
745235TH	Government Facilities Revenue Ref. Bonds, Series H	7/1/2016	4/3/2003
745235TJ	Government Facilities Revenue Ref. Bonds, Series H	7/1/2017	4/3/2003
745235TK	Government Facilities Revenue Ref. Bonds, Series H	7/1/2018	4/3/2003
745235TL	Government Facilities Revenue Ref. Bonds, Series H	7/1/2019	4/3/2003
745235D5	Government Facilities Revenue Bonds, Series I	7/1/2029	6/10/2004
745235D6	Government Facilities Revenue Bonds, Series I	7/1/2033	6/10/2004
745235VR	Government Facilities Revenue Bonds, Series I	7/1/2036	6/10/2004
745235ZK	Government Facilities Revenue Ref. Bonds, Series M	7/1/2016	12/20/2007
745235ZL	Government Facilities Revenue Ref. Bonds, Series M	7/1/2017	12/20/2007
745235ZM	Government Facilities Revenue Ref. Bonds, Series M	7/1/2018	12/20/2007
745235ZN	Government Facilities Revenue Ref. Bonds, Series M	7/1/2019	12/20/2007
745235ZP	Government Facilities Revenue Ref. Bonds, Series M	7/1/2020	12/20/2007
745235ZQ	Government Facilities Revenue Ref. Bonds, Series M	7/1/2021	12/20/2007
745235ZR	Government Facilities Revenue Ref. Bonds, Series M	7/1/2022	12/20/2007
745235ZS	Government Facilities Revenue Ref. Bonds, Series M	7/1/2023	12/20/2007
745235ZT	Government Facilities Revenue Ref. Bonds, Series M	7/1/2031	12/20/2007
745235S9	Government Facilities Revenue Ref. Bonds, Series M	7/1/2034	12/20/2007
745235B7	Government Facilities Revenue Ref. Bonds, Series M	7/1/2035	12/20/2007
745235J9	Government Facilities Revenue Ref. Bonds, Series M	7/1/2023	12/20/2007
745235K2	Government Facilities Revenue Ref. Bonds, Series M	7/1/2024	12/20/2007
745235K3	Government Facilities Revenue Ref. Bonds, Series M	7/1/2025	12/20/2007
745235K4	Government Facilities Revenue Ref. Bonds, Series M	7/1/2026	12/20/2007
745235K5	Government Facilities Revenue Ref. Bonds, Series M	7/1/2027	12/20/2007
745235K6	Government Facilities Revenue Ref. Bonds, Series M	7/1/2028	12/20/2007
745235ZX	Government Facilities Revenue Bonds, Series N	7/1/2016	12/20/2007
745235ZY	Government Facilities Revenue Bonds, Series N	7/1/2017	12/20/2007
745235ZZ	Government Facilities Revenue Bonds, Series N	7/1/2018	12/20/2007
745235A2	Government Facilities Revenue Bonds, Series N	7/1/2019	12/20/2007
745235A3	Government Facilities Revenue Bonds, Series N	7/1/2020	12/20/2007
745235A4	Government Facilities Revenue Bonds, Series N	7/1/2021	12/20/2007
745235A5	Government Facilities Revenue Bonds, Series N	7/1/2022	12/20/2007
745235A6	Government Facilities Revenue Bonds, Series N	7/1/2023	12/20/2007

PBA Bonds issued prior to 2012			
CUSIP	Series	Maturity	Issuance
745235A7	Government Facilities Revenue Bonds, Series N	7/1/2024	12/20/2007
745235A8	Government Facilities Revenue Bonds, Series N	7/1/2025	12/20/2007
745235A9	Government Facilities Revenue Bonds, Series N	7/1/2026	12/20/2007
745235B2	Government Facilities Revenue Bonds, Series N	7/1/2027	12/20/2007
745235B3	Government Facilities Revenue Bonds, Series N	7/1/2032	12/20/2007
745235B4	Government Facilities Revenue Bonds, Series N	7/1/2037	12/20/2007
745235K7	Government Facilities Revenue Ref. Bonds, Series P	7/1/2018	7/1/2009
745235K8	Government Facilities Revenue Ref. Bonds, Series P	7/1/2019	7/1/2009
745235K9	Government Facilities Revenue Ref. Bonds, Series P	7/1/2020	7/1/2009
745235L2	Government Facilities Revenue Ref. Bonds, Series P	7/1/2021	7/1/2009
745235L3	Government Facilities Revenue Ref. Bonds, Series P	7/1/2023	7/1/2009
745235L4	Government Facilities Revenue Ref. Bonds, Series P	7/1/2025	7/1/2009
745235L5	Government Facilities Revenue Ref. Bonds, Series P	7/1/2026	7/1/2009
745235L6	Government Facilities Revenue Ref. Bonds, Series P	7/1/2030	7/1/2009
745235L7	Government Facilities Revenue Ref. Bonds, Series P	7/1/2036	7/1/2009
745235L8	Government Facilities Revenue Ref. Bonds, Series K (Remarketing)	7/1/2027	5/27/2004
745235L9	Government Facilities Revenue Ref. Bonds, Series Q	7/1/2022	10/28/2009
745235M2	Government Facilities Revenue Ref. Bonds, Series Q	7/1/2037	10/28/2009
745235M3	Government Facilities Revenue Ref. Bonds, Series Q	7/1/2038	10/28/2009
745235M4	Government Facilities Revenue Ref. Bonds, Series Q	7/1/2039	10/28/2009
745235M5	Government Facilities Revenue Bonds, Series R	7/1/2028	8/24/2011
745235M6	Government Facilities Revenue Bonds, Series R	7/1/2028	8/24/2011
745235M7	Government Facilities Revenue Bonds, Series R	7/1/2028	8/24/2011
745235M8	Government Facilities Revenue Bonds, Series R	7/1/2028	8/24/2011
745235M9	Government Facilities Revenue Ref. Bonds, Series S	7/1/2022	8/24/2011
745235N2	Government Facilities Revenue Ref. Bonds, Series S	7/1/2023	8/24/2011
745235N3	Government Facilities Revenue Ref. Bonds, Series S	7/1/2024	8/24/2011
745235N4	Government Facilities Revenue Ref. Bonds, Series S	7/1/2025	8/24/2011
745235N5	Government Facilities Revenue Ref. Bonds, Series S	7/1/2026	8/24/2011
745235N6	Government Facilities Revenue Ref. Bonds, Series S	7/1/2027	8/24/2011
745235N7	Government Facilities Revenue Ref. Bonds, Series S	7/1/2028	8/24/2011
745235N8	Government Facilities Revenue Ref. Bonds, Series S	7/1/2029	8/24/2011
745235N9	Government Facilities Revenue Ref. Bonds, Series S	7/1/2030	8/24/2011
745235P2	Government Facilities Revenue Ref. Bonds, Series S	7/1/2031	8/24/2011
745235P3	Government Facilities Revenue Ref. Bonds, Series S	7/1/2032	8/24/2011
745235P4	Government Facilities Revenue Ref. Bonds, Series S	7/1/2033	8/24/2011
745235P5	Government Facilities Revenue Ref. Bonds, Series S	7/1/2034	8/24/2011
745235P8	Government Facilities Revenue Ref. Bonds, Series S	7/1/2036	8/24/2011
745235P6	Government Facilities Revenue Ref. Bonds, Series S	7/1/2039	8/24/2011
745235P7	Government Facilities Revenue Ref. Bonds, Series S	7/1/2041	8/24/2011
745235Q2	Government Facilities Revenue Bonds, Series T	7/1/2030	12/22/2011

EXECUTION COPY

**EXHIBIT F**

FORM OF JOINDER

### **FORM OF JOINDER AGREEMENT**

JOINDER AGREEMENT TO THE PLAN SUPPORT AGREEMENT (modified from time to time, the “**PSA**” as amended, supplemented or otherwise), dated as of May \_\_, 2019, by and among (a) Financial Oversight and Management Board for Puerto Rico (the “**Oversight Board**”), (b) the Commonwealth of Puerto Rico (the “**Commonwealth**”), (c) the Puerto Rico Public Buildings Authority (“**PBA**”), (d) Puerto Rico Fiscal Agency and Financial Advisory Authority (“**AAFAF**”), (e) holders of GO Bond Claims or CW Guarantee Bond Claims, each as defined in the PSA, which may include the advisors or managers who are advising or managing a holder of GO Bond Claims and/or CW Guarantee Bond Claims on behalf of such holders as set forth on Exhibit “A” hereto, (together with their respective successors and assigns with respect to transfers made in accordance with the terms hereof, the “**GO Holders**”), (f) holders of PBA Bond Claims, as defined in the PSA, which may include the advisors or managers who are advising or managing a holder of PBA Bond Claims on behalf of such holders as set forth on Exhibit “B” hereto (together with their respective successors and assigns with respect to transfers made in accordance with the terms hereof, the “**PBA Holders**”), and (g) the other PSA Creditors from time to time party thereto, is executed and delivered by (the “**Joining PSA Creditor**”) as of \_\_\_\_\_ 2019. Capitalized terms used herein, but not defined herein, shall have the meanings ascribed thereto in the PSA.

1. Agreement to be Bound. The Joining PSA Creditor hereby agrees to be bound by all of the terms and provisions of the PSA. The Joining PSA Creditor shall hereafter be deemed to be a “PSA Creditor,” a “Party,” a “GO Holder” (if it holds GO Bond Claims and/or CW Guarantee Bond Claims) and a “PBA Holder” (if it holds PBA Bond Claims) for all purposes under the PSA, including, without limitation, and for the avoidance of doubt, with respect to any GO Bond Claims and PBA Bond Claims held by the Joining PSA Creditor as of the date of this Joinder Agreement (other than any GO Bond Claims, CW Guarantee Bond Claims and PBA Bond Claims held in a Qualified Marketmaker capacity).

2. Representations and Warranties and Covenants. With respect to the aggregate principal amount of any GO Bond Claims, CW Guarantee Bonds Claims and PBA Bond Claims (without duplication) held by the Joining PSA Creditor, including, without limitation, upon consummation of any pending Transfer of any GO Bond Claims, CW Guarantee Bond Claims and PBA Bond Claims to the Joining PSA Creditor, the Joining PSA Creditor hereby (a) makes, as of the date hereof, the representations and warranties of the “GO Holder” (if it holds GO Bond Claims or the CW Guarantee Bond Claims) set forth in Section 3.5 of the PSA and a “PBA Holder” (if it holds PBA Bond Claims) set forth in Section 3.6 of the PSA (b) covenants and agrees to perform all of the “Covenants” of the “GO Holder” (if it holds GO Bond Claims or CW Guarantee Bond Claims) set forth in Section 4.5 of the PSA, and a “PBA Holder” (if it holds PBA Bond Claims) set forth in Section 4.6 of the PSA, to each of the other Parties to the PSA.

3. Governing Law. Section 7.6 of the PSA is incorporated by reference as if set forth fully herein, except that any references to “Agreement” or “PSA” shall be replaced with references to Joinder Agreement.

4. Notice of Joinder. The Joining PSA Creditor agrees to provide a copy of the Joinder Agreement to counsel to the Oversight Board and AAFAF in accordance with Section 4.5 of the PSA (if it holds GO Bond Claims or CW Guarantee Bond Claims), Section 4.6 of the PSA (if it holds PBA Bond Claims), and the notice provisions set forth in Section 7.11 of the PSA.

IN WITNESS WHEREOF, the Joining PSA Creditor has caused this Joinder Agreement to be executed as of the date set forth above.

[NAME OF INSTITUTION]

By: \_\_\_\_\_

Name:

Title:

Holder of Face Amount of GO Bonds:

Holder of Face Amount of PBA Bonds: